

**Before the**  
**MAHARASHTRA ELECTRICITY REGULATORY COMMISSION**  
**World Trade Centre, Centre No.1, 13th Floor, Cuffe Parade, Mumbai 400005**  
**Tel. 022 22163964/65/69 Fax 22163976**  
**Email: mercindia@merc.gov.in**  
**Website: [www.mercindia.org.in](http://www.mercindia.org.in) / [www.merc.gov.in](http://www.merc.gov.in)**

**Case No. 150 of 2014**

**Dated: 15 October, 2015**

**CORAM: Shri. Azeez M. Khan, Member**  
**Shri. Deepak Lad, Member**

**In the matter of**

Petition filed by Vidarbha Industries Power Limited for removal of difficulty in treatment of FERV / Hedging Cost on foreign borrowings, post COD of the generating station under Section 61, 62 of Electricity Act 2003; Regulation 100 of MERC (MYT) Regulations 2011 and Regulation 96 of MERC (conduct of business) Regulations, 2004.

Vidarbha Industries Power Limited (VIPL)

.....Petitioner

Appearance:

For the Petitioner : 1. Shri. Manoj Pongde, VIPL  
2. Shri. Ramandeep Singh, Consultant of VIPL

Consumer Representative : Shri. Ashok Pendse (TBIA)

**Daily Order**

The Parties were informed of the Commission's decision to constitute a two Member Bench to hear and decide this Case. The Parties gave their consent for proceeding further in the matter as being in continuation of earlier proceedings.

Heard the Petitioner and Consumer Representative

**The Case is reserved for Order.**

**Sd/-**  
**(Deepak Lad)**  
**Member**

**Sd/-**  
**(Azeez M. Khan)**  
**Member**